

October 9, 2008

Dear Valued Investor,

Find below results released today from the Nigerian Stock Exchange:

AFRIBANK NIGERIA PLC UNAUDITED HALF-YEAR RESULT FOR THE PERIOD ENDED 30 SEPTEMBER 2008

	2008	2007	CHANGE	% CHANGE
	N'b	N'b	N'b	%
TURNOVER	43.430	19.483	23.947	122.91%
PROFIT BEFORE TAX	17.227	8.104	9.123	112.57%
TAXATION	-5.058	-2.590	7.648	295.29%
PROFIT AFTER TAX	12.169	5.514	6.655	120.69%

INTERCONTINENTAL BANK PLC UNAUDITED HALF-YEAR RESULT FOR THE PERIOD ENDED 31 AUGUST 2008

	2008	2007	CHANGE	% CHANGE
	N'b	N'b	N'b	%
TURNOVER	121.023	60.914	60.109	98.68%
PROFIT BEFORE TAX	24.013	14.714	9.299	63.20%
TAXATION	-5.283	-3.397	1.886	55.52%
PROFIT AFTER TAX	18.730	11.317	7.413	65.50%

AIRLINE SERVICES & LOGISTICS PLC UNAUDITED HALF-YEAR RESULT FOR THE PERIOD ENDED 30 JUNE 2008

	2008	2007	CHANGE	% CHANGE
	N'b	N'b	N'b	%
TURNOVER	1.815	1.545	0.270	17.48%
PROFIT BEFORE TAX	0.164	0.193	-0.029	-15.17%
PROFIT AFTER TAX	0.164	0.193	-0.029	-15.17%

Regards,

Zenith Capital Research**Zenith Capital Research**4th Floor, Zenith Heights, Plot 87 Ajose Adeogun Street, Victoria Island, Lagos, Nigeria
Email: zenith.research@zenithcapitalmarkets.com Website: <http://www.zcapresearch.com>
Phone: +234-01-2784130, Fax: + 234-01-2700474To remove your name from our mailing list, please [click here](#)